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ACH TRANSFERS ARE AVAILABLE AS AN ALTERNATIVE MEANS OF MAKING RENT PAYMENTS.

Overview of how ACH works

Automated Clearinghouse (ACH) is a secure and efficient batch-oriented network that provides businesses the power to transfer funds electronically between other businesses or individuals. All ACH transfers use the National Automated Clearing House Association (NACHA) transaction rules format to move funds electronically between financial institutions in the United States Federal Reserve System.

The Federal Reserve Bank plays the role of the primary ACH processor and settlement facilitator between financial institutions. Commercial users (such as Eventide) create debit batches which they submit online to their financial institutions (Farmers Citizens Bank is Eventide's financial institution). The system submits the ACH batches to the local Federal Reserve network to distribute the associated transactions to the end-point financial institutions. The Federal Reserve collects and settles all the funds between the participating financial institutions.

What's next if I am interested in ACH?

Eventide accepts personal checks and money orders for rent payments. Eventide requires the submission of one personal check and/or money order from each apartment/lease. If ACH is of interest, then it will be possible for individuals to make fractional rent payments so long as everyone on the lease also participates in ACH. In other words, in order to utilize ACH for one lease, it will be necessary for Eventide to have 100% authorization on ACH forms. Here is an example:

ACH CAN BE USED IF:

Jon, Jack, Mark, and Ron are renting a 4 bedroom house and Eventide receives ACH forms as follows:

Jon authorizing $\frac{1}{4}$ of the balance on the first of each month
Jack authorizing $\frac{1}{4}$ of the balance on the first of each month
Mark authorizing $\frac{1}{4}$ of the balance on the first of each month
Ron authorizing $\frac{1}{4}$ of the balance on the first of each month
OR

Jon authorizing 100% of the balance

ACH CAN NOT BE USED IF:

Jon, Jack, Mark, and Ron are renting a 4 bedroom house and Eventide receives ACH forms as follows:

Jon authorizing $\frac{1}{4}$ of the balance on the first of each month
Mark authorizing $\frac{1}{4}$ of the balance on the first of each month

If you wish to participate in ACH for your rent payments simply fill out the attached form and fax it to Susan at 678-608-0038. Withdrawals will go into effect on the next 1st.

Thanks, Susan Martin

AUTHORIZATION AGREEMENT FOR PAYMENTS TO EVENTIDE, CHARLES PAVEY TRUST, JON PAVEY

The undersigned hereby authorizes Eventide, Inc., Charles Pavey Trust, or Jon Pavey, hereinafter called COMPANY, to initiate debit entries to the account indicated below in the share indicated below on the first day of each month for the balance on the COMPANY ledger on the first day of each month. This authority will remain in full force and effect until COMPANY receives written notice to terminate this agreement at least 3 business days prior to the first of any month. Balances on the first day of each month may consist of rent, water, gas, electric, and/or maintenance charges (when/if tenant is at fault for a repair). Balances will not consist of late fees because ACH eliminates the need to assess late fees. If tenant or cosigner changes accounts without notifying COMPANY in writing and/or if tenant's or cosigner's account has non-sufficient funds, then the undersigned agrees to pay COMPANY'S charges for same.

TENANT OR COSIGNER NAME _____ [print]

EVENTIDE RENTAL ADDRESS _____

AUTHORIZING THIS SHARE/FRACTION OF THE FIRST OF THE MONTH BALANCE _____

TENANT OR COSIGNER BANK NAME _____

TENANT OR COSIGNER BANK TELEPHONE NUMBER _____

CHECKING OR SAVINGS ACCOUNT _____

ROUTING/TRANSIT/ABA NO. _____

ACCOUNT NUMBER _____

Having read and understood the foregoing, I am giving authorization for ACH debits:

Print name

Notarize if document is not signed in the presence of Eventide staff.

Sign name

NOTARY: _____